



**Heterogeneity in Macroeconomics: A Decade After the Crisis**  
**Cambridge-INET Conference**  
Jesus College  
May 4th & 5th, 2018

**PRELIMINARY PROGRAMME**

**Friday 4<sup>th</sup> May 2018**

12.00 –12.30 *Registration*

12.30 –13.30 *Lunch*

13.30 –14.30 *Myopia and Anchoring*

George-Marios Angeletos (MIT)

Discussant: Alexander Kohlhas (IIES)

14.30 –15.30 *Monetary Policy with Heterogeneous Agents: Insights from TANK Models*

Jordi Gali (CREI)

Discussant: Florin Bilbiie (PSE)

15.00 –15.20 *Coffee Break*

15.20 –16.20 *Monetary Policy, Heterogeneity and the Housing Channel*

Kurt Mitman (IIES)

Discussant: Raph Luetticke (UCL)

16.20 –17.20 *Financial Frictions and the Wealth Distribution*

Jesus Fernandez Villaverde (Penn)

Discussant: Wouter den Haan (LSE)

17.20 –17.40 *Coffee Break*

17.40 –18.40 *The Performance of Policy Rules in Heterogeneous-Agent Models with Aggregate Shocks*

Per Krusell (IIES)

Discussant: Ricardo Reis (LSE)

19.00 – *Drinks Followed by Conference Dinner (by invitation only) at Jesus College*

## Saturday 5<sup>th</sup> May 2018

- 09.00 –10.00 [How Costly Are Markups?](#)  
Virgiliu Midrigan (NYU)  
Discussant: Gino Gancia (QMUL and CREi)
- 10.00 –11.00 [Productivity and Misallocation in General Equilibrium](#)  
David Baqaee (LSE)  
Discussant: Basile Grassi (Bocconi)
- 11.00 –11.20 *Coffee Break*
- 11.20 –12.20 [Dancing with the Stars: Innovation Through Interactions](#)  
Stefanie Stantcheva (Harvard)  
Discussant: Alessandra Fogli (Minneapolis Fed)
- 12.30 –13.30 *Lunch Break*
- 13.30 –14.30 [The End of the American Dream? Inequality and Segregation in US Cities](#)  
Veronica Guerrieri (Booth)  
Discussant: Kjetil Storesletten (Oslo)
- 14.30 –15.30 [Income and Wealth Inequality in America, 1949-2016](#)  
Moritz Kuhn (Bonn)  
Discussant: Josep Pijoan Mas (CEMFI)
- 15.30 –15.50 *Coffee Break*
- 15.50 –16.50 [Taxes, Private Equity, and Evolution of Income Inequality in the US](#)  
Sebastian Dyrda (Toronto)  
Discussant: Jonathan Heathcoate (Minneapolis Fed)
- 16.50 –17.50 [Use It or Lose It: Efficiency Gains from Wealth Taxation](#)  
Fatih Guvenen (Minnesota)  
Discussant: Marcus Hagedorn (Oslo)